

## **Pafilia launches NEO**

A globally significant residential resort in Limassol and a new destination for the city.

Pafilia has officially unveiled another large-scale flagship development on the Limassol seafront, NEO, further expanding its impressive portfolio of concept-oriented projects. NEO enjoys a privileged location on Limassol's most prestigious waterfront kilometre, adjacent to the municipal gardens and gallery, guaranteeing unobstructed views and ultimate connectivity to its residents. It will be one of the largest residential developments in Cyprus.

The project follows Pafilia's outstanding success with ONE, their first flagship development in the city, which is now at an advanced stage of construction and over 90% sold.

During the official unveiling of the project, Eva Eliadou, Executive Director of Pafilia shared "Our vision is to create an unparalleled residential lifestyle resort where stunning quality, engaging experiences and innovative architecture come together to create a cosmopolitan destination. She also commented that the pre-launch phase was extremely successful which highlights the level of confidence that clients place in the company.

To achieve their vision Pafilia has hand-picked an internationally acclaimed team including architect and masterplanning firm Woods Bagot, integrated engineering consultants BuroHappold, façade engineering firm Meinhardt and landscape architects Andy Sturgeon. The international team is complemented by a strong team of local partners and consultants including Architecture firm Eraklis Papachristou, Engineering Consultants Panikos Papadopoulos and Associates, Mechanical and Electrical Engineers Georghiou & Zembylas Partners and Quantity Surveyors Marinos N. Panayiotides.

During the press conference Eraklis Papachristou commented, NEO is a modern residential resort which will create a landmark and destination for the city of Limassol. The project comprises four towers of varying heights, 39,33,33 and 28 floors, and six star facilities that will offer residents moments of relaxation, activity, entertainment and wellness.

At the heart of NEO is a beautiful plaza and boulevard, lined with branded shops and restaurants, which will connect the beachfront promenade to the Municipal outdoor theatre and gardens, providing the city with a cosmopolitan social destination. The impressive development incorporates three outdoor infinity pools with views across the coastline, a hydro-pool, a twenty five metre heated indoor lap pool, a twelve hundred square metre spa and wellness centre, private screening room, tennis courts, state of the art fitness suites, pool and juice bars. It also offers the city 825 parking spaces.

The NEO sky villas, were deliberately and thoughtfully designed to ensure a true inside/out experience. Dual aspect, with views out to sea, across the neighbouring gardens and toward the mountains in the distance, Sky Villas balance the peace and sanctuary of your private space with the connectivity of NEO's lifestyle hub below.

Engineering Consultant, Panikos Papadopoulos explains that NEO represents an evolution in quality residential development in the region – the result of years of preparation and countless studies, it raises the bar for the sector. He added that it also introduces new design, mechanical and engineering technology to Cyprus.

The project was recently granted its planning permit and works are scheduled to commence in May. It is anticipated that over 1500 jobs will be created during the construction phase and a further 250 permanent jobs on completion.

The senior construction team has already been hand-picked and includes talented professionals with experience in building large-scale and complex projects.

George Christou, Project Director of NEO, described the construction innovations and technology that the project will introduce and also shared the construction timeline. The first phase, which includes Riva, Kaia and the majority of facilities will be completed in 2023, while the second phase, which includes Amia and Una, will be delivered in 2025.

Pafilia also announced a noteworthy social contribution of €400,000 for the upgrade of the Limassol municipal gallery and €150,000 to upgrade the road and traffic light system of the area. In addition, 50% of the annual net income of the public parking will be given to the Limassol Municipality. The project will also incorporate four thousand square metres of landscaped public gardens and a five thousand square metre plaza. Every aspect of the masterplan has been conceived to contribute to the Limassol lifestyle, designed for both residents and the community to enjoy.

It's important to mention that Pafilia has officially announced sales of luxury sky villas in Riva and Kaia, the two towers closest to the waterfront. Riva and Kaia comprise 219 sky villas and two incredible penthouses, where the NEO philosophy is brought up into the sky with a private pool and Jacuzzi deck seemingly separated by nothing from the surrounding sea.

Pafilia was the first company in Cyprus to collaborate with the worlds leading design and engineering firms. Their commitment to innovation and dedication to quality have earned the company an outstanding reputation. NEO will further enhance their prominence in the sector.